

THE COMPANY

FSNL OVERVIEW

HECKETT ENGINEERING COMPANY, USA, PREDECESSOR OF FSNL OPERATION IN INDIA IN 1957 AND HAD BEEN UNDERTAKING THE JOB OF RECOVERY AND PROCESSING OF SCRAP IN THE STEEL PLANTS. NOW DIVERSIFIED IN TO MARKETING, R&D AND CONSULTANCY, MINING & CIVIL STRUCTURAL CONTRACTS DIVISION, WIND FARM AND CENTRAL WORKSHOP

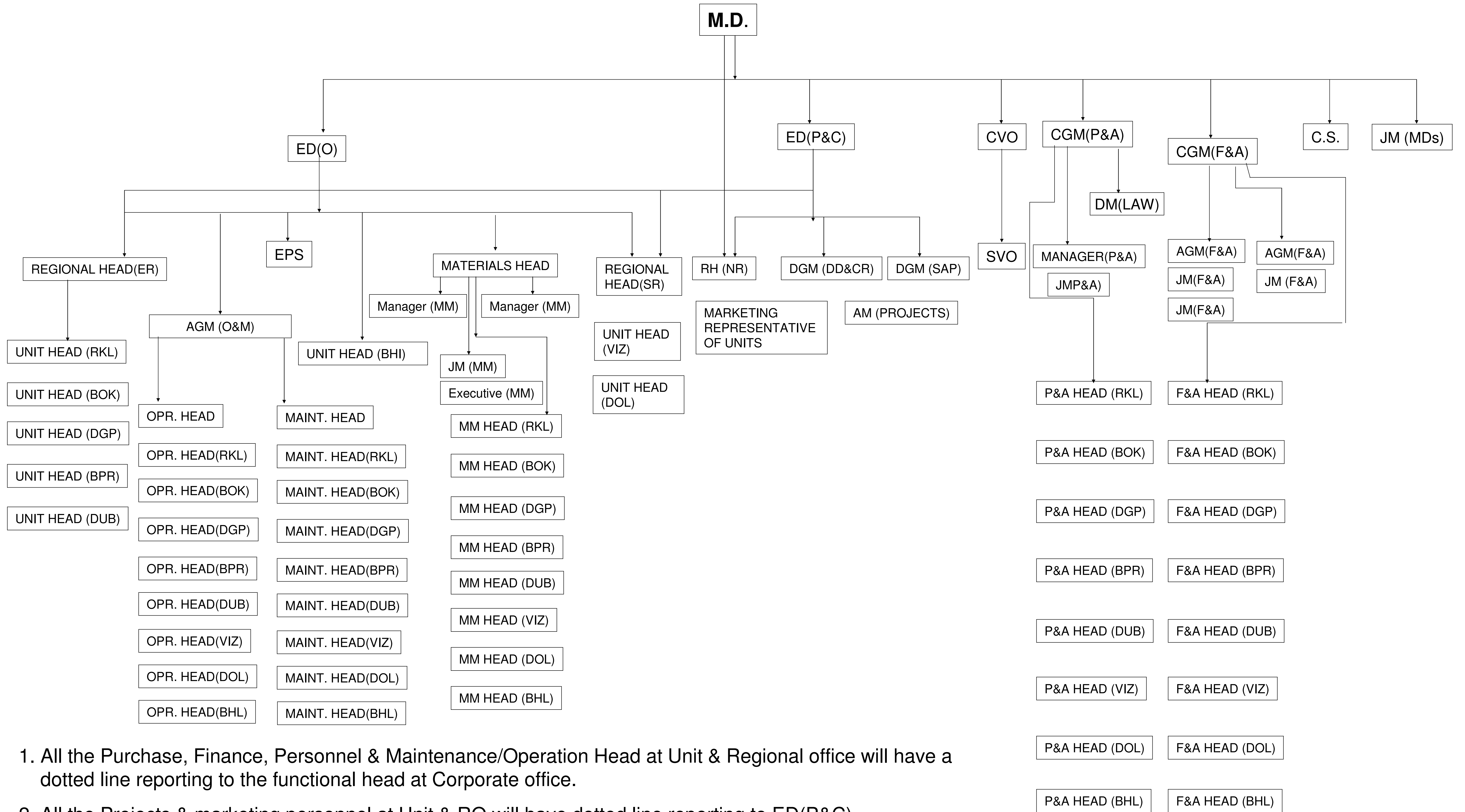
FSNL WAS INCORPORATED IN 1979 AS A GOVERNMENT OF INDIA COMPANY WITH THE MAIN OBJECTIVE TO TAKE OVER THE RUNNING BUSINESS OF HECKETT ENGINEERING CO. AND TO CARRY ON THE BUSINESS OF PROCESSING OF STEEL MILL SLAG AND OTHER REFUSE FOR THE RECOVERY OF IRON AND STEEL SCRAP AND OTHER METALLICS AND TO RENDER ALL KINDS SERVICE TO THE MANUFACTURERS OF STEEL AND IRON.

BECOME A WHOLLY OWNED SUBSIDIARY OF MSTC LTD.

WITH A PRESENT SHARE CAPITAL OF RS. 200 LAKHS.

FERRO SCRAP NIGAM LIMITED

ORGANISATION CHART



1. All the Purchase, Finance, Personnel & Maintenance/Operation Head at Unit & Regional office will have a dotted line reporting to the functional head at Corporate office.

2. All the Projects & marketing personnel at Unit & BO will have dotted line reporting to ED(P&C).